

## **Fastfrate, ASL Distribution, and Challenger Motor Freight Named Canada's Best Managed Companies**

Toronto, ON — May 14, 2024 — Fastfrate, ASL Distribution and Challenger Motor Freight, all part of the Fastfrate Group was recognized for their industry-leading performance, its global business practices, and its sustained growth by receiving the prestigious 2024 Canada's Best Managed Companies. All three companies are also a member of the Platinum Club which is exclusive to Canada's leading organizations that have been Best Managed companies for seven years or more.

Celebrating over 30 years, Canada's Best Managed Companies program awards excellence in private Canadian-owned companies with revenues of \$50 million or greater. To attain the designation, companies are evaluated on their leadership in the areas of strategy, culture and commitment, capabilities, and innovation, governance, and financial performance.

“Having all three companies being named among Canada's Best Managed companies not only validates our ongoing efforts but also serves as a powerful motivation to continue raising the bar in delivering superior supply chain solutions. said Manny Calandrino, CEO of Fastfrate Group. “We are immensely proud of this honor and remain dedicated in our mission to drive positive impact, growth, and success for our clients, employees, and stakeholders”.

Fastfrate, ASL Distribution, and Challenger Motor Freight stand out as winners in the logistics industry due to their commitment to excellence across multiple fronts. Their strategic vision is evident in their proactive approach to adapting to market changes and expanding service offerings to meet evolving customer needs. Beyond strategy, these companies foster a culture of innovation, and collaboration, empowering employees to think creatively and drive continuous improvement. Their commitment to excellence is ingrained in every aspect of their operations, and the passion in their work ensures the highest standards of service and customer satisfaction.

“Best Managed is a prestigious award that recognizes the significant and ongoing contributions within Canada's business landscape,” said Derrick Dempster, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program “Companies such as Fastfrate, ASL Distribution and Challenger Motor Freight, who attain this high standard of excellence demonstrate consistent adaptability, versatility, and strategic acuity. Year after year, they thrive in a competitive, rapidly changing market and should be proud of their growth.”

It's the combination of strategic vision, a strong culture of excellence and commitment, innovative capabilities, and strong financial performance that sets Fastfrate, ASL Distribution, and Challenger Motor Freight apart as true industry leaders and deserving winners of Canada's Best Managed Companies award.